

2024 MEDICARE PART D STAGES

Medicare determines the spending limits and how much a person and the plan pays in each benefit stage every year. These annual changes can affect your costs for your prescriptions.

DEDUCTIBLE STAGE (IF APPLICABLE):

YOU PAY

100% of medication costs until your deductible is met (if your plan has a deductible).

INITIAL COVERAGE STAGE:

YOU PAY

The copayment/coinsurance for your prescription drug.

INSURANCE PAYS

The remaining cost of your prescription drug outside of your copayment/coinsurance.

\$5030

Once you and your plan's total spending adds up to this amount, you enter the coverage gap.

COVERAGE GAP STAGE:

YOU PAY

25% of the total cost for generic and brand medications covered under your plan.

\$8000

Once you have paid this amount during the year, which includes your deductible, copayments and coinsurances, you enter the catastrophic coverage stage.

CATASTROPHIC COVERAGE STAGE:

INSURANCE PAYS

100% of the drug cost for the rest of the year.

You will remain in the catastrophic coverage stage for the rest of the calendar year. On January 1 of the following year, you will begin again in the deductible stage.